



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 7, 2024

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on November 7, 2024, (commenced at 11.50 am and concluded at 12.35 p.m.) inter-alia approved the following items of Agenda:

A) Un-audited Financial Results for quarter and half year ended September 30, 2024:

Un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2024 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended September 30, 2024.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

Further, we are also enclosing herewith a copy of Press Release in connection with the unaudited financial results for quarter and half year ended September 30, 2024.

The same may please be taken on record and suitably disseminated to all concerned.

Timing

Yours faithfully,

For **Goldiam International Limited**

Pankaj Parkhiya

Company Secretary & Compliance Officer

Encl.: As above

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com
Website: www.goldiam.com

PRESS RELEASE

Goldiam International reports Q2 & H1 FY25 results.

H1 FY 25 Consolidated Revenue up by 19.3%

ORIGEM opens first store to a resounding customer response

Key Highlights

- Lab-grown diamond jewellery contributed 77% to Q2 revenue, online revenue at 21%
- India retail brand 'ORIGEM' opened its first store before Diwali; witnessing enthusiastic response and a high initial traction in first 10 days

Mumbai, November 07, 2024: Goldiam International Ltd. (Goldiam), an integrated manufacturer and supplier of fine diamond jewellery to leading retailers and wholesalers in the USA, has announced its results for the second quarter and half year ended on September 30, 2024.

Q2 & H1 FY25 key highlights

During Q2, Goldiam reported a robust 34% growth in standalone revenue, and a 74% increase in standalone profit after tax. Consolidated revenue for Q2, however, saw only a marginal increase, primarily due to shipment delays caused by flight alterations / cancellations to the US, impacting consolidated sales. These sales have since been recorded subsequently in October, 2024. Excluding the shipment delays, the company would have posted a significant 38% revenue growth for Q2.

Despite these constraints beyond Goldiam's control in Q2, the company's H1 figures remain strong, with a consolidated revenue growth of 19%. EBITDA at ₹ 668 million for H1 FY25 is up by 21%, with EBITDA margin of 22.1%, a slight improvement over H1 FY24 margins. PAT for H1 FY25 at ₹ 442 million is up by 8%. Cash and Cash Equivalents (including investments) at ₹ 2768.27 mn as on Sept. 30, 2024.

During Q2 FY25, Lab Grown Diamond jewellery exports contributed 77%; as compared to 34% in Q2 of FY24 to the overall sales mix. Online revenue accounted for 21% of the revenue during Q2 FY25. About 63% of the inventory (jewellery) as on September 30, 2024 is with customers as finished stock of jewellery to be sold in subsequent months to their customers. With news orders received during Q2 2025, Goldiam's order book position as on September 30, 2024 stands at about ₹ 2700 million. This order book will be fulfilled within 3-4 months.

Financial Highlights (Consolidated) – Q2 & H1 FY25

Particulars (₹ Mn)	Q2FY25	Q2FY24	YoY	H1FY25	H1FY24	YoY
Revenue	1411	1393	1%	3108	2605	19%
EBITDA	346	332	4%	688	571	21%
EBITDA margin	24.5%	23.9%	68 bps	22.1%	21.9%	24 bps
PAT	221	235	-6%	442	408	8%
PAT margin	15.7%	16.8%	(115 bps)	14.2%	15.6%	(144 bps)
EPS	2.07	2.20	-6%	4.14	3.82	8%

India Retail brand ORIGEM Store Launched

During the Dhanteras festive season, Goldiam achieved a significant milestone with the opening of its first retail store under the brand "ORIGEM" in Borivali West, Mumbai. The initial response has exceeded expectations, with sales reaching approximately ₹ 250 million within the first 10 days. This remarkable start highlights the growing demand for lab-grown diamond jewellery and the strong positioning of the ORIGEM brand in the market.

As announced earlier, besides Borivali store, Goldiam has signed leases for two more stores at Kharghar (Navi Mumbai) and Bandra (W), which will be operational soon. Looking forward, Goldiam is geared to expand ORIGEM's footprint with an aggressive retail launch strategy across key locations, positioning Goldiam to capture a larger share of the lab-grown diamond jewellery market.

Commenting on results, **Mr. Rashesh Bhansali, Executive Chairman, Goldiam International**, said, "During Q2, Goldiam witnessed several shipment delays due to flight cancellations to the United States. This impacted significantly to our Q2 revenue. These revenues were subsequently booked in the month of October. With the onset of festive season in the US, looking ahead, we are confident that the upcoming quarter will be Goldiam's best to date, underscoring our belief in the sustained demand for lab-grown diamonds among our U.S. retail partners. Concerns regarding declines in lab-grown diamond prices, in our view, appear to be largely overstated."

Mr. Anmol Bhansali, Managing Director of Goldiam International, said, "These are exciting times at Goldiam as our retail brand ORIGEM opened its first store in Borivali (W) during the festive season of Diwali. We are inspired to see the resounding response from customers; in terms of not just the footfall, but also initial sales. Our two more stores, one at Kharghar and one in Bandra (W), will get operation soon. All three Mumbai stores are strategically located, catering to micro-markets with high discretionary spending. Our retail team is geared for a rapid expansion; and we plan to open 10-12 more stores within the next six months."

About Goldiam International

Goldiam International Limited (NSE: GOLDIAM, BSE: 526729) is more than 3 decade-old preferred OEM partner and exporter of exquisitely designed and luxurious diamond jewellery. Functioning as the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American markets, the Company is also renowned for utilising responsibly sourced diamonds, leveraging cutting-edge technologies and efficient manufacturing processes for optimal costings and quick delivery lead times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more information, please contact

Pankaj Parkhiya
Company Secretary & Compliance Officer
Goldiam International
pankaj@goldiam.com

Mehul Mehta
CEO
Dissero Consulting
Dissero_Clients@dissero.co.in



PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

Office No. A-1004, Paras Business Center, Kasturba Road No.1, Near Borivali Station East, Borivali East, Mumbai – 400 066,
Office (Tel) +022-28069664,022-22056233,022-68844594,+91-9322268243,Office (M) +91-9619908533
Email : caoffice@pulindrapatel.com, pulindra_patel@hotmail.com

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter and half yearly ended September 30, 2024 (the Statement”) together with the Unaudited Statement of Assets and Liabilities, Unaudited Statement of Cash Flows attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended (“Listing Regulations”).

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date : 7th November, 2024



FOR PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W

Pulindra m.p.

PULINDRA PATEL
MEMBERSHIP No. 048991
UDIN: 24048991BKBFUJ8176



PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

Office No. A-1004, Paras Business Center, Kasturba Road No.1, Near Borivali Station East, Borivali East, Mumbai – 400 066,
Office (Tel) +022-28069664,022-22056233,022-68844594,+91-9322268243,Office (M) +91-9619908533
Email : caoffice@pulindrapatel.com, pulindra_patel@hotmail.com

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the "Parent") and its Subsidiaries and Associates (hereinafter referred to as the Group") for the, Quarter and half year ended September 30, 2024 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended (" Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Eco- Friendly Diamond LLP -Subsidiary



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Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of one subsidiary 1) Goldiam USA Inc., whose Ind AS financial results include total assets of Rs. 31,995.60 lakhs and liabilities of Rs.23,037.39 lakhs as at September, 30, 2024, and total revenue of Rs. 27,676.33 lakhs and total profit after tax (including other comprehensive income) of Rs. 455.56 lakhs, for the quarter ended September 30, 2024. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place: Mumbai
Date : 7th November,2024



FOR PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W

PULINDRA PATEL
MEMBERSHIP No. 048991
UDIN: 24048991BKBFUK7684

GOLDIAM INTERNATIONAL LIMITED
 GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096
 CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:investorrelations@goldiam.com. Website: www.goldiam.com
Unaudited Financial Statement of Standalone & Consolidated for the Quarter and Half Year ended Sep, 30 2024

(Rs. In Lakhs)

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Figures for the Half Year ended on			Figures for the Quarter ended on			Figures for the Half Year ended on		
		30-09-24 Unaudited	30-06-24 Unaudited	30-09-23 Unaudited	30-09-24 Unaudited	30-09-23 Unaudited	31-03-24 Audited	30-09-24 Unaudited	30-06-24 Unaudited	30-09-23 Unaudited	30-09-24 Unaudited	30-09-23 Unaudited	31-03-24 Audited
Income													
1	Revenue From Operations	14,345.42	10,352.17	10,709.04	24,697.59	16,540.95	37,377.81	13,697.88	16,580.29	13,342.00	30,278.17	25,319.08	60,286.98
2	Other Income	975.52	99.82	411.12	1,075.34	510.58	2,145.67	410.79	394.69	586.05	805.48	727.37	1,387.70
3	Total Income	15,320.94	10,451.99	11,120.16	25,772.93	17,051.53	39,523.48	14,108.67	16,974.98	13,928.05	31,083.65	26,046.45	61,674.68
4	Expenses												
	a) Cost Of Materials Consumed	10,865.46	6,886.66	7,984.33	17,752.12	12,319.47	27,685.16	8,399.65	9,253.24	8,599.26	17,652.89	13,210.14	32,871.17
	b) Purchase Of Stock-In-Trade	1,886.98	948.59	548.07	2,835.57	607.93	1,553.42	3,686.44	2,010.55	1,214.71	5,696.99	1,750.07	4,899.68
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(1,764.99)	(314.54)	52.78	(2,079.53)	(174.78)	(625.55)	(4,210.37)	(101.44)	(1,007.48)	(4,311.81)	1,986.25	3,087.39
	d) Employee Benefits Expense	510.50	343.31	268.32	853.81	480.42	1,192.48	917.15	677.95	622.56	1,595.10	1,169.45	2,566.12
	e) Finance Costs	10.43	0.13	0.88	10.56	1.04	2.38	10.44	0.25	0.93	10.69	1.29	2.77
	f) Depreciation And Amortization Expense	62.34	59.97	58.48	122.31	104.79	243.56	150.55	146.83	145.31	297.38	275.72	609.97
	g) Other Expenses	697.77	754.98	454.27	1,452.75	796.53	1,942.68	1,852.50	1,715.55	1,174.60	3,568.05	2,225.13	5,428.10
	Total Expenses	12,268.49	8,679.10	9,367.13	20,947.59	14,135.40	31,994.13	10,806.36	13,702.93	10,749.89	24,509.29	20,618.05	49,465.20
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	3,052.45	1,772.89	1,753.03	4,825.34	2,916.13	7,529.35	3,302.31	3,272.05	3,178.16	6,574.36	5,428.40	12,209.48
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 ± 6)	3,052.45	1,772.89	1,753.03	4,825.34	2,916.13	7,529.35	3,302.31	3,272.05	3,178.16	6,574.36	5,428.40	12,209.48
8	Tax Expense												
	a) Current Tax	622.63	491.25	412.35	1,113.88	695.00	1,651.30	1,004.10	988.93	862.76	1,993.03	1,445.52	3,145.54
	b) Deferred Tax	67.93	79.72	(18.42)	147.65	(37.20)	(52.83)	85.73	78.84	(29.71)	164.57	(92.28)	(26.80)
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	2,361.89	1,201.92	1,359.10	3,563.81	2,258.33	5,930.88	2,212.48	2,204.28	2,345.11	4,416.76	4,075.16	9,090.74
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the Period (9 ± 12)	2,361.89	1,201.92	1,359.10	3,563.81	2,258.33	5,930.88	2,212.48	2,204.28	2,345.11	4,416.76	4,075.16	9,090.74
14	Other Comprehensive Income (OCI)												
	a) Items That Will Not Be Reclassified To Profit Or Loss	135.29	129.38	16.11	264.67	200.03	450.80	359.78	115.85	99.55	475.63	421.08	593.09
	b) Items The Will Be Reclassifies To Profit Or Loss	(0.91)	2.00	0.54	1.09	1.33	3.10	(3.60)	5.03	1.18	1.43	1.58	6.32
15	Total Comprehensive Income for the period (13±14)	2,496.27	1,333.30	1,375.75	3,829.57	2,459.69	6,384.78	2,568.66	2,325.16	2,445.84	4,893.82	4,497.82	9,690.15



Particulars	Standalone						Consolidated						
	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	
	30-09-24	30-06-24	30-09-23	30-09-24	30-09-23	31-03-24	30-09-24	30-06-24	30-09-23	30-09-24	30-09-23	31-03-24	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-	-	
18	Non-Controlling Interest	-	-	-	-	-	1.28	-	(6.65)	1.28	(9.24)	(9.51)	
19	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	2,496.27	1,333.30	1,375.75	3,829.57	2,459.69	6,384.78	2,569.94	2,325.16	2,439.19	4,895.10	4,488.58	9,680.64
20	Paid-up Equity Share Capital (Face Value of Rs. 2 per share)	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90	2,135.90
21	Other Equity	-	-	-	-	-	26,118.96	-	-	-	-	-	60,910.18
22.i	Earnings per Share (Before Extraordinary items) (of Rs. 2 each) (Not Annualised):												
	(a) Basic	2.21	1.13	1.27	3.34	2.11	5.55	2.07	2.06	2.20	4.14	3.82	8.51
	(b) Diluted	2.21	1.13	1.25	3.34	2.08	5.51	2.07	2.06	2.16	4.14	3.76	8.45
22.ii	Earnings per Share (After Extraordinary items) (of Rs. 2 each) (Not Annualised):												
	(a) Basic	2.21	1.13	1.27	3.34	2.11	5.55	2.07	2.06	2.20	4.14	3.82	8.51
	(b) Diluted	2.21	1.13	1.25	3.34	2.08	5.51	2.07	2.06	2.16	4.14	3.76	8.45

- The above Unaudited results for the Quarter and Half year ended Sep 30, 2024 have been reviewed and recommended by the Audit Committee and the same were approved by the Board at its meeting held on Nov., 07, 2024
- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.
- The figures in Rs. Lakhs are rounded off to two decimals.

Place : Mumbai
Dated : Nov., 07, 2024



For Goldiam International Limited

Rashesh Bhansali

Rashesh Bhansali
Executive Chairman

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the Half Year ended on		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Nine month ended on		Figures for the Year ended on
	30-09-24	30-06-24	30-09-23	30-09-24	30-09-23	31-03-24	30-09-24	30-06-24	30-09-23	30-09-24	30-09-23	31-03-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue :												
a) Jewellery	14,568.48	10,448.68	11,037.39	25,017.16	16,957.28	38,120.52	14,275.33	16,740.68	13,811.81	31,016.01	25,916.29	61,434.95
b) Investments	753.59	0.98	82.77	754.57	94.25	1,376.56	(449.75)	152.04	116.24	(297.71)	130.16	219.55
Total Income	15,322.07	10,449.66	11,120.16	25,771.73	17,051.53	39,497.08	13,825.58	16,892.72	13,928.05	30,718.30	26,046.45	61,654.50
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	15,322.07	10,449.66	11,120.16	25,771.73	17,051.53	39,497.08	13,825.58	16,892.72	13,928.05	30,718.30	26,046.45	61,654.50
2 Segment Results :												
Profit/(Loss) before tax and interest												
a) Jewellery	2,322.33	1,793.72	1,682.49	4,116.05	2,860.02	6,258.33	3,818.82	3,177.22	3,114.16	6,996.04	5,417.86	12,398.19
b) Investments	752.47	(0.81)	81.15	751.66	91.12	1,360.34	(452.81)	147.82	114.33	(304.99)	126.17	191.15
Total Segment Profit Before Interest & Tax	3,074.80	1,792.91	1,763.64	4,867.71	2,951.14	7,618.67	3,366.01	3,325.04	3,228.49	6,691.05	5,544.03	12,589.34
Less : i) Interest	10.43	0.13	0.88	10.56	1.04	2.38	10.44	0.25	0.93	10.69	1.29	2.77
ii) Other un-allocable expenditure (Net)(Income)	11.92	19.89	9.73	31.81	33.97	86.94	53.26	52.74	49.40	106.00	114.34	377.10
Profit Before Tax	3,052.45	1,772.89	1,753.03	4,825.34	2,916.13	7,529.35	3,302.31	3,272.05	3,178.16	6,574.36	5,428.40	12,209.47
Less : i) Current Tax	622.63	491.25	412.35	1,113.88	695.00	1,651.30	1,004.10	988.93	862.76	1,993.03	1,445.52	3,145.54
ii) Deferreed Tax	67.93	79.72	(18.42)	147.65	(37.20)	(52.83)	85.73	78.84	(29.71)	164.57	(92.28)	(26.80)
Profit After Tax	2,361.89	1,201.92	1,359.10	3,563.81	2,258.33	5,930.88	2,212.48	2,204.28	2,345.11	4,416.76	4,075.16	9,090.73
3 Segment Assets :												
a) Jewellery	31,116.80	23,771.99	25,433.79	31,116.80	25,433.79	24,691.76	52,179.23	42,256.89	42,081.47	52,179.23	42,081.47	41,851.82
b) Investments	6,074.66	7,379.16	7,146.99	6,074.66	7,146.99	7,274.47	10,370.91	12,163.24	18,524.67	10,370.91	18,524.67	16,971.84
c) Unallocated	3,688.96	5,423.56	3,105.05	3,688.96	3,105.05	3,510.52	17,320.05	21,238.47	9,278.93	17,320.05	9,278.93	14,479.67
Total Segment Assets	40,880.42	36,574.71	35,685.83	40,880.42	35,685.83	35,476.75	79,870.19	75,658.60	69,885.07	79,870.19	69,885.07	73,303.33
4 Segment Liability :												
a) Jewellery	9,268.98	6,562.69	9,683.38	9,268.98	9,683.38	7,091.07	11,145.92	8,057.74	8,920.64	11,145.92	8,920.64	8,755.40
b) Investments	29.98	29.98	30.00	29.98	30.00	29.88	44.36	620.48	44.38	44.36	44.38	44.36
c) Unallocated	564.97	393.87	360.08	564.97	360.08	100.85	1,268.31	1,114.26	1,183.29	1,268.31	1,183.29	956.21
Total Segment Liability	9,863.93	6,986.54	10,073.46	9,863.93	10,073.46	7,221.80	12,458.59	9,792.48	10,148.31	12,458.59	10,148.31	9,755.97

1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

Place : Mumbai
Dated : Nov., 07, 2024

For Goldiam International Limited

Rashesh Bhansali
Rashesh Bhansali
Executive Chairman



Statement of Standalone & Consolidated Assets and Liabilities

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidate	
	Unaudited	Audited	Unaudited	Audited
	As at Sep., 30, 2024	As at March, 31, 2024	As at Sep., 30, 2024	As at March, 31, 2024
ASSETS				
Non-current assets				
Property, plant and equipment	2,317.51	2,366.58	3,873.23	3,965.61
Capital work-in-progress	-	-	-	-
Right to Use Lease Hold Property	70.77	72.34	467.27	481.48
Investment properties	-	-	-	-
Other intangible assets	45.82	6.48	88.34	58.27
Investments in Subsidiaries and Joint venture	2,721.34	2,722.54	-	-
Financial assets				
i. Investments	295.81	342.98	553.78	607.94
ii. Loans	112.39	112.39	442.38	525.37
iii. Other Financial Assets	83.49	26.46	115.14	58.15
Deferred tax assets	-	24.62	15.40	129.75
Total non-current assets	5,647.13	5,674.39	5,555.54	5,826.57
Current assets				
Inventories	10,566.96	4,823.95	35,139.50	22,260.29
Financial assets				
i. Investments	5,770.57	6,923.86	9,808.85	16,240.70
ii. Trade receivables	15,071.74	14,508.09	11,785.08	14,267.50
iii. Cash and cash equivalents	3,623.59	3,417.54	17,254.68	14,411.31
iv. Bank balances other than (iii) above	65.37	68.36	65.37	68.36
v. Loans	91.62	29.32	106.76	212.95
Other current assets	43.45	31.27	169.83	145.42
Total current assets	35,233.30	29,802.39	74,330.07	67,606.53
Total assets	40,880.43	35,476.78	79,885.61	73,433.10
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,135.90	2,135.90	2,135.90	2,135.90
Other equity	28,880.58	26,118.96	64,775.82	60,910.18
Equity attributable to owners of Goldiam International Limited	31,016.48	28,254.86	66,911.72	63,046.08
Non-controlling interests	-	-	499.91	501.30
Total equity	31,016.48	28,254.86	67,411.63	63,547.38
LIABILITIES				
Non-current liabilities				
Deferred tax liabilities	123.03	-	358.30	308.14
Lease Liability	51.58	53.51	326.23	343.54
Total non-current liabilities	174.61	53.51	684.53	651.68
Current liabilities				
a) Financial liabilities				
i. Borrowings	-	-	-	-
ii. Trade payables				
Total outstanding dues of micro enterprises and small enterprises	819.39	333.81	951.93	324.67
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,723.11	5,268.56	8,249.46	6,369.30
iii. Lease liabilities	0.48	1.13	127.37	125.52
iv. Other financial liabilities	704.40	1,464.04	1,436.46	1,555.04
b) Provisions	51.90	37.66	98.83	81.69
c) Current Tax Liabilities	390.06	63.21	925.40	777.82
Total current liabilities	9,689.34	7,168.41	11,789.45	9,234.04
Total Liabilities	9,863.95	7,221.92	12,473.98	9,885.72
Total equity and liabilities	40,880.43	35,476.78	79,885.61	73,433.10

For Goldiam International Limited



Rashesh Bhansali

Rashesh Bhansali
Executive Chairman

Place : Mumbai
Dated : Nov., 07, 2024

Goldiam International Limited

Statement of Standalone & Consolidated Cash Flow Statement

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidated	
	As at Sep., 30, 2024	As at Sep., 30, 2023	As at Sep., 30, 2024	As at Sep., 30, 2023
A Cash flow from operating activities :				
Profit before tax	4,825.34	2,916.13	6,575.64	5,419.16
Adjustments for:				
Depreciation and amortization for the year	122.31	104.79	297.38	275.72
Adjustable towards Ind AS Impact	1.57	1.42	(176.88)	12.97
(Profit)/Loss on sale of Investment (Net)	(1.19)	(67.94)	(46.68)	9.69
Net unrealised foreign exchange (gain)/ loss	(143.41)	(193.08)	(298.34)	(381.01)
Net (profit)/loss on disposal of property, plant and equipment	2.06	(9.61)	2.06	(15.15)
(Profit)/Loss on sale of liquidate Investment forming part of OCI	11.73	35.73	268.91	35.73
Amortisation Write of Property, Plant & Equipment	-	-	-	-
Net (profit)/loss on LLP	1.20	(80.80)	-	-
Actuarial (gain)/loss forming part of OCI	1.09	1.33	1.43	1.58
Dividend received	(750.00)	(0.31)	(0.31)	(0.31)
Interest Income	(4.58)	(18.69)	(67.64)	(54.60)
Finance cost	10.56	1.04	10.69	1.29
Share of Minority Interest	-	-	(1.39)	9.24
Adjustment for Change of Holding & Translation Reserves	-	-	38.48	92.54
	(748.66)	(226.12)	28.02	(12.31)
Operating profit before working capital changes	4,076.68	2,690.01	6,603.66	5,406.85
Adjustments for:				
Decrease/(Increase) in inventories	(5,743.01)	(1,955.76)	(12,879.21)	184.61
Decrease/(increase) in non-current financial assets	(57.17)	(0.75)	(56.99)	0.09
Decrease/(increase) in current financial assets	(62.30)	(8.59)	106.19	1.22
Decrease/(increase) in other current assets	(12.18)	(0.88)	(24.43)	46.75
Decrease/(increase) in trade receivables	(391.74)	(330.31)	2,818.71	2,909.32
(Decrease)/increase in trade payables	2,911.62	1,364.33	2,469.48	(1,935.28)
(Decrease)/increase in current financial liabilities	(760.29)	546.82	(99.60)	9.16
(Decrease)/increase in Non current financial liabilities	(1.93)	(0.70)	(17.35)	362.86
(Decrease)/increase in other current liabilities	14.24	6.84	-	14.39
	(4,102.76)	(379.00)	(7,683.20)	1,593.12
Cash generated from operating activities	(26.08)	2,311.01	(1,079.54)	6,999.97
Income Tax Paid (net)	(787.03)	(411.41)	(1,762.45)	(1,099.70)
Net cash generated from operating activities	(813.11)	1,899.60	(2,841.99)	5,900.27
B Cash flow from investing activities:				
Purchase of property, plant and equipment	(116.57)	(367.83)	(239.17)	(507.48)
Proceeds from disposal of property, plant and equipment	2.06	234.65	2.06	246.05
Purchase of Investments	-	(2,599.87)	(699.98)	(5,792.41)
Proceeds from redemption of investments	1,454.61	2,727.90	7,630.46	2,764.72
Interest received	4.58	18.69	67.64	54.60
Dividend received	750.00	0.31	-	0.31
Buy Back Amount received from Subsidiary	-	-	-	-
Net cash used in investing activities	2,094.68	13.85	6,761.01	(3,234.21)
C Cash flow from financing activities:				
(Repayment)/proceeds of short term borrowings, net	-	80.00	-	80.00
Buy-Back of Equity Shares	-	(3,269.24)	-	(3,269.24)
Interest paid	(10.56)	(1.04)	(10.69)	(1.29)
Dividends paid	(1,067.95)	-	(1,067.95)	-
Tax on Buy on Equity Shares	-	(751.45)	-	(751.45)
Buy Back Expenses Equity Shares	-	(44.41)	-	(44.41)
Net cash generated from financing activities	(1,078.51)	(3,986.14)	(1,078.64)	(3,986.39)
Net increase in cash and cash equivalents (A+B+C)	203.06	(2,072.69)	2,840.38	(1,320.33)
Cash and cash equivalents at the beginning of the year	3,485.90	5,168.74	14,479.67	10,599.26
Cash and cash equivalents at the end of the year	3,688.96	3,096.05	17,320.05	9,278.93
Cash on hand	37.84	38.75	61.96	59.59
Bank balances	3,312.94	2,742.39	8,767.95	8,904.43
Investments in liquid mutual funds	338.18	314.91	8,490.14	314.91

For Goldiam International Limited



Ramesh Bhansali
Ramesh Bhansali
Executive Chairman

Place : Mumbai

Dated : Nov., 07, 2024